



ARCTIC TEXTILE MILLS LIMITED

ATML/06-2026/3102
June 19, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Notice of Extra Ordinary General Meeting**

Dear Sir,

Notice is hereby given that the Extraordinary General Meeting ('EOGM') of the members of Arctic Textile Mills Limited (the 'Company') will be held on Saturday July 11, 2026, at 11:00 A.M for holding election of Directors.

Please circulate the above information amongst your members.

Yours sincerely,
For **Arctic Textile Mills Limited**

Company Secretary

Cc:

S.E.C.P	Executive Director / HOD, Offsite-II, Department of Supervision and Enforcement, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
CDC	Manager Operations, Central Depository Company of Pakistan Limited, 99-B, Block-B, M.C.H.S, Main Shakra-e-Faisal, Karachi.
Share Registrar	Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore.



ARCTIC TEXTILE MILLS LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting ('EOGM') of the members of Arctic Textile Mills Limited ("the Company") will be held on **Saturday, July 11, 2026** at 11:00 A.M. at the registered office of the Company, P-102, Jail Road, Faisalabad, to transact the following business:

1. To confirm the minutes of last 40th Annual General Meeting held on 27 October 2025.
2. To elect seven (07) directors of the Company, as fixed by the Board of directors in accordance with Section 159 of the Companies Act, 2017 (the "Act") for a term of three (03) years commencing from the date of election. Names of the present directors retiring and eligible to file nominations are as under:-

01 Mr. Muhammad Ashraf	02 Mr. Qasim Ali
03 Mr. Muhammad Iqbal	04 Mrs. Areej Tariq
05 Mr. Zeeshan Saeed	06 Mr. Qaiser Nasir
07 Mr. Zahid Ali	

3. Any other business with the permission of the Chair.

By Order Of The Board

Company Secretary

19 June 2026
Faisalabad

NOTES:

1. The Share Transfer Books of the Company will remain closed from July 04, 2026 to July 11, 2026 (both days inclusive). Transfers received in order at the office of our Share Registrar, M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on July 03, 2026, will be considered in time for the purpose of attending and voting at the EOGM.
2. Any member seeking to contest the election of directors shall file with the Company, at its Registered Office, not later than fourteen (14) days before the date of the EOGM, the following documents and information:
 - (a) Notice of intention to offer himself/herself for election as a director in terms of Section 159(3) of the Companies Act, 2017 as prescribed on Form 9 under Companies Regulations, 2024.
 - (b) A candidate must be a member of the Company except a person representing a member which is not a natural person.
 - (c) Folio No./CDC Investor Account No./CDC Participant No./Sub-Account No.
 - (d) Consent to act as Director in accordance with Section 167 of the Companies Act, 2017.
 - (e) A detailed profile, along with office address, for placement on the Company's website.
 - (f) Attested copy of valid CNIC/Passport and NTN.

Registered Office: P-102, JAIL ROAD, FAISALABAD, PAKISTAN Tel:+92-41-2605076

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.arctictextile.com **E-mail:** info@arctictextile.com



ARCTIC TEXTILE MILLS LIMITED

(g) A declaration confirming that he/she:

- i. is not ineligible to become a director of a listed company under any provision of the Companies Act, 2017, any other applicable law, rules or regulations;
- ii. is aware of his/her duties and powers under the applicable laws, the Memorandum and Articles of Association of the Company and the listing regulations of Pakistan Stock Exchange Limited;
- iii. He/she is not engaged in the business of brokerage, or is not a spouse of such person or is not a sponsor, director or officer of a corporate brokerage house.
- iv. is not serving as a director on more than seven listed companies, including the Company;
- v. complies with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria prescribed under the Companies Act, 2017; and
- vi. has not been declared a defaulter in repayment of any loan to a financial institution by a court of competent jurisdiction.

(h) Candidates contesting election as Independent Directors shall also submit an additional declarations under Clause 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and sub-regulations (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

3. Election of Directors: The term of office of the present directors shall expire on July 11, 2026. In accordance with Section 159(1) of the Companies Act, 2017, the Board of Directors has fixed the number of directors to be elected at the EOGM as seven (7) for a term of three (3) years commencing from July 11, 2026.
4. E-Voting / Voting by Postal Ballot: If the number of persons offering themselves for election exceeds the number of directors fixed under Section 159 of the Companies Act, 2017, the Company shall provide its members with options of e-voting and voting by postal ballot in accordance with the Companies (Postal Ballot) Regulations, 2018.
5. In accordance with the Companies (Postal Ballot) Regulations, 2018, the Board of Directors has appointed M/s Riaz Ahmad & Company, Chartered Accountants, a QCR-rated audit firm, as Scrutinizer for the election of directors. Further, M/s Corplink (Private) Limited, the Company's Share Registrar, has been appointed as the e-voting service provider in accordance with the requirements of the said Regulations.
6. Members intending to participate in the EOGM through electronic means are requested to register themselves with the Company Secretary's Office by providing a copy of their valid CNIC, along with their name, folio number/CDC account number, mobile number, email address and number of shares held, at least forty-eight (48) hours before the time of the EOGM at info@arctictextile.com. Upon receipt of the required information, login credentials shall be provided to enable participation through electronic means.
7. The members shall ensure that duly filled and signed ballot paper, along with copy of Computerized National Identity Card (CNIC), should reach the Chairman of the meeting through post on the Company's registered address P-102, Jail Road, Faisalabad, Pakistan or email at shafique@arctictextile.com a day before the Extraordinary General Meeting on July 10, 2025 up to 5 p.m. The signature on the ballot paper shall match the signature on CNIC.
8. This postal Poll paper is also available for download from the website of the Company at www.arctictextile.com.
9. Please note that in case of any dispute in voting including the casting of more than one vote, the Chairman shall be the deciding authority.

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10. Requirements for Attending the EOGM:

a. Individuals: CDC account holders, sub-account holders and/or persons whose securities are held in group accounts and whose registration details are uploaded as per CDC Regulations shall authenticate their identity by presenting their original CNIC or Passport at the time of attending the meeting.

b. Corporate Entities: A Board Resolution or Power of Attorney, along with specimen signature of the nominee and his/her original CNIC or Passport, shall be produced at the time of attending the meeting (if not already submitted).

11. A member entitled to attend and vote at the EOGM is also entitled to appoint a proxy to attend and vote on his/her behalf. To be valid, proxy forms must be duly completed, signed and received at the Registered Office of the Company not later than forty-eight (48) hours before the time of the meeting. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be stated on the form. Copies of valid CNICs or Passports of both the member and proxy shall also be furnished with the proxy form.
12. Pursuant to the provisions of the Companies Act, 2017, if the Company receives a demand from members holding, in aggregate, ten percent (10%) or more of the shareholding and residing in a particular geographical location to participate in the meeting through video conference, the Company shall arrange such facility in that city, subject to its availability. The demand must be received at the registered office of the Company at least seven (07) days before the date of the EOGM on the prescribed form available on the Company's website.
13. Printed notices of the EOGM have been dispatched to all members. The Company has electronically transmitted the notice of the EOGM to those members whose email addresses are available with the Share Registrar. A copy of the Notice of EOGM, Proxy Form and other relevant information has also been placed on the Company's website.
14. Members are hereby informed that no gifts shall be distributed at the EOGM.

STATEMENT UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017 IN RESPECT OF APPOINTMENT OF INDEPENDENT DIRECTORS

Independent directors shall be elected in the same manner as other directors in terms of Section 159 of the Companies Act, 2017. It shall be ensured that persons contesting election as independent directors meet the criteria prescribed under Section 166 of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018, and possess the requisite competencies, skills, knowledge and experience.

No director has any direct or indirect interest in the above business except that they may offer themselves for election as directors accordingly.