



ARCTIC TEXTILE MILLS LIMITED

www.arctictextile.com

**ACCOUNTS
FOR THIRD QUARTER ENDED
31 MARCH 2024**



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COMPANY INFORMATION

Board of Directors	Mr. Muhammad Ashraf Mr. Muhammad Iqbal Mr. Zeeshan Saeed Mr. Usman Mahmood Mrs. Saira Affan Mr. Muhammad Amman Adil Mr. Qaiser Nasir	Chairman Chief Executive Officer Director Director (Independent) Director (Independent) Director (Nominee BIPL) Director (Nominee BIPL)
Audit Committee	Mr. Usman Mahmood Mr. Muhammad Amman Adil Mr. Muhammad Ashraf	Chairman Member Member
HR and Remuneration Committee	Mrs. Saira Affan Mr. Qaiser Nasir Mr. Muhammad Iqbal	Chairperson Member Member
Nomination Committee	Mr. Muhammad Ashraf Mr. Usman Mahmood Mrs. Saira Affan	Chairman Member Member
Risk Management Committee	Mr. Muhammad Iqbal Mr. Muhammad Ashraf Mr. Usman Mahmood	Chairman Member Member
Company Secretary	Mr. Ali Mudassar	
Chief Financial Office	Mr. Bisharat Ali	
Auditors	Riaz Ahmad and Company (Chartered Accountants) FS Tower, Outside Al-Fateh Garden East Canal Road, Faisalabad.	
Banks	The Bank of Punjab Habib Metropolitan Bank Limited MCB Bank Limited	
Share Registrar	Corplink (Private) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore	
Registered/Head Office	133 - 134, Regency the Mall, Faisalabad. +92-41-2610028, 2610030 www.arctictextile.com, info@arctictextile.com	
Mills	35 - Kilometer, Sheikhpura Road, Faisalabad http://www.arctictextile.com/financial-statement.html	

**DIRECTORS' REPORT TO THE MEMBERS
FOR THE NINE MONTHS ENDED 31 MARCH 2024**

The Board of Directors of the Company is pleased to present the un-audited financial results of the Company for the nine months ended on 31 March 2024.

Financial Results:

The financial results of the Company for the nine months ended 31 March 2024 are as follow:

	Nine months ended	
	31-March 2024	31-March 2023
	(Rupees in thousand)	
Revenue from Contracts with Customers	1,347,627	1,154,355
Cost of Sales	(1,170,287)	(1,051,850)
Gross Profit	177,336	102,505
Distribution Cost	(3,065)	(4,907)
Administrative Expenses	(31,383)	(26,179)
Other Expenses	(11,403)	(5,513)
Other Income	12,874	23,346
Finance Cost	(1,048)	(1,042)
Profit Before Taxation	143,311	88,210
Taxation	(49,249)	(20,434)
Profit After Taxation	94,062	67,776
Earnings Per Share - Basic and Diluted (Rupees)	7.14	5.14

During the nine months ended under review, your Company achieved revenue of Rupees 1,347.627 million as compared to Rupees 1,154.355 million during corresponding period of previous period. The Company has succeeded to earn profit after taxation of Rupees 94.062 million as compared to previous nine months profit after taxation of Rupees 67.776 million. Earnings per share (EPS) for the current period is Rupees 7.14 as compared to EPS of Rupees 5.14 in the corresponding period.

Industry Overview:

The textile industry has long been a cornerstone of Pakistan's economy, making substantial contributions to GDP, employment, and export revenues. However, it currently grapples with formidable challenges amid the nation's economic hardships and political uncertainties. Contractionary economic measures have worsened textile demand, both locally and globally. These challenges are compounded by the relentless rise in energy and raw material costs, alongside mounting production expenses and high mark-up rates.



Future Prospects:

In these current challenging economic conditions, we hold optimism for industry revival upon the restoration of political and economic stability. Our management is committed to preserving current market share and also struggling to explore new markets through strategic marketing and cost-efficient operations, ensuring high-quality products and services. The Company's directors are fully aware of the situation and are actively working to maximize production output.

Acknowledgment

We would like to extend our sincere appreciation to the employees of the Company for their unwavering dedication and hard work. We are also grateful to our shareholders and lenders for their continued cooperation and support.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**Faisalabad:
April 29, 2024**

A handwritten signature in black ink, appearing to be "M. S.", positioned above the title "Director".

Director

A handwritten signature in black ink, appearing to be "M. S.", positioned above the title "Chief Executive Officer".

Chief Executive Officer



حصص یافتگان کے لیے ڈائریکٹرز کا جائزہ

عرصہ نو ماہی اختتام پذیر 31 مارچ 2024

کمپنی کے ڈائریکٹرز انتہائی مسرت کے ساتھ 31 مارچ 2024 کو اختتام پذیر نو ماہی کے غیر آڈٹ شدہ مالیاتی نتائج آپ کی خدمت میں پیش کر رہے ہیں۔

مالیاتی کارکردگی:

مالیاتی کارکردگی کا خلاصہ عرصہ نو ماہی 31 مارچ 2024 کے اختتام پر درج ذیل ہے۔

اختتام پذیر نو ماہی

31 مارچ 2023	31 مارچ 2024
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روپے ہزاروں میں

1,154,355	1,347,623
<u>(1,051,850)</u>	<u>(1,170,287)</u>
102,505	177,336
(4,907)	(3,065)
(26,179)	(31,383)
(5,513)	(11,403)
23,346	12,874
<u>(1,042)</u>	<u>(1,048)</u>
88,210	143,311
<u>(20,434)</u>	<u>(49,249)</u>
<u>67,776</u>	<u>94,062</u>
<u>5.14</u>	<u>7.14</u>

کنزریکٹرز کے ساتھ معاہدوں سے حاصل ہونے والی آمدن

لاگت آمدن

مجموعی نفع

تقسیم لاگت

انتظامی اخراجات

دیگر اخراجات

دیگر آمدن

مالیاتی لاگت

قبل از ٹیکس منافع

ٹیکس

بعد از ٹیکس منافع

نی حصص منافع (روپے میں)

زیر نظر نو ماہ کے عرصے کے دوران کمپنی کی آمدنی 1,347,623 ملین روپے ہے۔ جبکہ گزشتہ اسی مدت کی آمدنی 1,154,355 ملین روپے تھی۔ کمپنی کا مجموعی نفع 94,062 ملین روپے بعد از ٹیکس ہے جبکہ پچھلی اسی مدت میں مجموعی نفع 67,776 ملین روپے بعد از ٹیکس تھا۔ موجودہ نو ماہی میں نی حصص منافع 7.14 روپے ہے۔ جبکہ پچھلی اسی نو ماہی میں نی حصص منافع 5.14 روپے تھا۔

انڈسٹری کا جائزہ:

ٹیکسٹائل کی صنعت طویل عرصے سے پاکستان کی معیشت کا سنگ بنیاد رہی ہے۔ جس نے جی ڈی پی، روزگار اور برآمدی محصولات میں خاطر خواہ حصہ ڈالا ہے تاہم کئی معاشی مشکلات اور سیاسی غیر یقینی صورتحال کے درمیان زبردست چیلنجوں سے دوچار ہے۔ تحقیقی اقتصادی اقدامات نے مقامی اور عالمی سطح پر ٹیکسٹائل کی طلب کو مزید خراب کر دیا ہے۔ یہ مشکلات توانائی اور خام مال کی لاگت میں مسلسل اضافے کے ساتھ ساتھ بڑھتے ہوئے پیداواری اخراجات اور بلند شرح سود کی وجہ سے مزید بڑھ گئی ہیں۔



مستقبل کے امکانات:

ان موجودہ مشکل معاشی حالات میں ہم سیاسی اور اقتصادی استحکام کی بحالی پر صنعت کی بحالی کے لیے پرامید ہیں۔ ہماری انتظامیہ موجودہ مارکیٹ ٹینڈنسیز کو محفوظ رکھنے اور نئی منڈیوں کو تلاش کرنے کے لیے پرعزم ہے۔ اور اعلیٰ معیار کی مصنوعات اور خدمات کو یقینی بناتے ہوئے اسٹریٹجک مارکیٹنگ اور کم لاگت کے آپریشنز کے ذریعے جدوجہد کر رہی ہے۔ کئی کے ڈائیکٹریز معاملات سے بخوبی آگاہ ہیں اور پیداواری صلاحیت کو بڑھانے کے لئے سخت کوششیں کر رہے ہیں۔

اعتراف:

ہم اس موقع پر کئی کے ملازمین کی محنت اور عزم کے لیے ان کی تعریف کرتا ہوں۔ ہم قابل قدر شیئرز ہولڈر اور قرض دہندگان کا تعاون بڑھانے کے لیے ان کا بھی شکریہ ادا کرتا ہوں۔

بورڈ آف ڈائریکٹرز کی طرف سے:

نیشان احمد
ڈائریکٹر

نیشنل آباد
29 اسیڑیں 2024

نیشان احمد
چیف ایگزیکٹو آفیسر



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		Un-audited 31 March 2024	Audited 30 June 2023
	NOTE	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
17 000 000 (30 June 2023: 17 000 000) ordinary shares of Rupees 10 each		170,000	170,000
Issued, subscribed and paid up share capital			
13 174 800 (30 June 2023: 13 174 800) ordinary shares of Rupees 10 each fully paid in cash		131,748	131,748
Reserves			
Capital reserves			
Equity portion of former shareholders' loan		13,335	13,335
Surplus on revaluation of property, plant and equipment - net of deferred income tax		162,748	173,500
Accumulated loss		(60,698)	(165,512)
Total equity		247,133	153,071
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred income tax liability		51,662	56,397
Staff retirement gratuity		67,612	51,793
Long term security deposit		30,000	30,000
		149,274	138,190
CURRENT LIABILITIES			
Trade and other payables		224,335	259,621
Taxation - net		14,506	13,820
		238,841	273,441
TOTAL LIABILITIES		388,115	411,631
CONTINGENCIES AND COMMITMENTS	3		
TOTAL EQUITY AND LIABILITIES		635,248	564,702
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	4	374,399	394,782
Long term deposits and prepayment		12,548	12,399
		386,947	407,181
CURRENT ASSETS			
Stores, spare parts and loose tools		85,841	57,776
Trade debts		107,397	88,753
Loans and advances		3,390	4,269
Short term deposits, prepayments and other receivables		32,271	154
Cash and bank balances		19,402	6,569
		248,301	157,521
TOTAL ASSETS		635,248	564,702

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)

FOR THE NINE MONTHS ENDED 31 MARCH 2024

	NOTE	Nine months ended		Quarter ended	
		31-March	31-March	31-March	31-March
		2024	2023	2024	2023
(Rupees in thousand)					
REVENUE FROM CONTRACTS WITH CUSTOMERS	5	1,347,623	1,154,355	433,228	348,456
COST OF SALES		(1,170,287)	(1,051,850)	(373,132)	(310,610)
GROSS PROFIT		177,336	102,505	60,096	37,846
DISTRIBUTION COST		(3,065)	(4,907)	(939)	(877)
ADMINISTRATIVE EXPENSES		(31,383)	(26,179)	(10,625)	(8,939)
OTHER EXPENSES		(11,403)	(5,513)	(3,818)	(1,915)
OTHER INCOME		12,874	23,346	1,210	9,657
FINANCE COST		(1,048)	(1,042)	(77)	(87)
PROFIT BEFORE TAXATION		143,311	88,210	45,847	35,685
TAXATION		(49,249)	(20,434)	(15,204)	(9,309)
PROFIT AFTER TAXATION		94,062	67,776	30,643	26,376
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		7.14	5.14	2.33	2.00

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)

FOR THE NINE MONTHS ENDED 31 MARCH 2024

	Nine months ended		Quarter ended	
	31-March 2024	31-March 2023	31-March 2024	31-March 2023
	(Rupees in thousand)			
PROFIT AFTER TAXATION	94,062	67,776	30,643	26,376
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income for the period				
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	94,062	67,776	30,643	26,376

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2024

	SHARE CAPITAL	CAPITAL RESERVES		ACCUMULATED LOSS	TOTAL EQUITY
		Equity portion of former shareholders' loan	Surplus on revaluation of property, plant and equipment - net of deferred income tax		
	131,748	13,335	190,208	(284,681)	50,610
	-	-	(11,846)	11,846	-
	-	-	1,229	(1,229)	-
	-	-	-	67,776	67,776
	-	-	-	67,776	67,776
	131,748	13,335	179,591	(206,288)	118,386
	-	-	(3,719)	3,719	-
	-	-	(303)	303	-
	-	-	(2,069)	2,069	-
	-	-	-	34,599	34,599
	-	-	-	86	86
	-	-	-	34,685	34,685
	131,748	13,335	173,500	(165,512)	153,071
	-	-	(10,484)	10,484	-
	-	-	(268)	268	-
	-	-	-	94,062	94,062
	-	-	-	94,062	94,062
	131,748	13,335	162,748	(60,698)	247,133

(Rupees in thousand)

Balance as at 30 June 2022 - (Audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax
Adjustment of deferred income tax liability due to remeasurement at period end

Profit for the period

Other comprehensive income for the period

Total comprehensive income for the period

Balance as at 31 March 2023 - (Un-audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax
Transfer from surplus on disposal of property, plant and equipment - net of deferred income tax

Adjustment of deferred income tax liability due to remeasurement at period end

Profit for the period

Other comprehensive income for the period

Total comprehensive income for the period

Balance as at 30 June 2023 - (Audited)

Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax
Adjustment of deferred income tax liability due to remeasurement at period end

Profit for the period

Other comprehensive income for the period

Total comprehensive income for the period

Balance as at 31 March 2024 - (Un-audited)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited) FOR THE NINE MONTHS ENDED 31 MARCH 2024

	Nine months ended	
	31 March 2024	31 March 2023
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	143,311	88,210
Adjustments for non-cash charges and other items:		
Depreciation	26,724	28,563
Recovery against allowance for expected credit losses	(5,683)	-
Provision for staff retirement gratuity	21,878	15,342
Gain on sale of property, plant and equipment	(716)	-
Amortization of deferred grant	-	(155)
Profit on saving account	(1,574)	(35)
Finance cost	1,048	1,042
	184,988	132,967
Working capital changes		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(28,065)	(2,502)
Stock in trade	-	61,712
Trade debts	(12,961)	(28,530)
Loans and advances	879	1,344
Short term deposits, prepayments and other receivables	(32,117)	1,398
	(72,264)	33,422
Decrease in trade and other payables	(35,895)	(100,906)
Cash generated from operations	76,829	65,483
Finance cost paid	(439)	(593)
Income tax paid	(53,298)	(36,233)
Staff retirement gratuity paid	(6,059)	(3,232)
Net (increase) / decrease in long term deposits and prepayment	(149)	(97)
Net cash generated from operating activities	16,884	25,328
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure on property, plant and equipment	(9,551)	(4,240)
Proceeds from sale of property, plant and equipment	3,926	-
Profit on saving account received	1,574	73
Net cash used in investing activities	(4,051)	(4,167)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	-	(19,996)
Net cash used in financing activities	-	(19,996)
NET INCREASE IN CASH AND CASH EQUIVALENTS	12,833	1,165
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6,569	4,943
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	19,402	6,108

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



**SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2024**

1. THE COMPANY AND ITS OPERATIONS

Arctic Textile Mills Limited (the Company) is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and listed on Pakistan Stock Exchange Limited. Its registered office is situated at 133-134, Regency the Mall, Faisalabad. The Company manufactures and deals in all types of yarn and also deals in trading of fabric / made ups. The manufacturing facility of the Company is situated at 35 Kilometers, Main Sheikhpura Road, Mouza Johal, Tehsil Jaranwala, District Faisalabad.

2. BASIS OF PREPARATION AND STATEMENT OF MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information required for annual financial statements and should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2023.

2.3 These condensed interim financial statements are un-audited, and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and section 237 of the Companies Act, 2017.

2.4 Statement of material accounting policy information

The accounting policies adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Company for the year ended 30 June 2023.

2.5 Critical accounting estimates and judgments

The preparation of these condensed interim financial statements in conformity with approved accounting and reporting standards requires management to make estimates, assumptions and judgments that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The significant judgements made by the management in applying the Company's accounting policies and the key sources of estimation were the same as those that applied to the annual financial statements of the Company for the year ended 30 June 2023.

2.6 Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the Company for the year ended 30 June 2023.



3. CONTINGENCIES AND COMMITMENTS

a) Contingencies

There is no change in the contingencies reported in the annual financial statements for the year ended 30 June 2023.

b) Commitments

There was no commitment as at 31 March 2024 (30 June 2023: Rupees Nil).

Un-audited 31 March 2024	Audited 30 June 2023
(Rupees in thousand)	

4. PROPERTY, PLANT AND EQUIPMENT

Opening book value	394,782	423,310
Add: Cost of additions during the period / year (Note 4.1)	9,551	10,386
	404,333	433,696
Less: Book value of deletions during the period / year (Note 4.2)	(3,210)	(723)
	401,123	432,973
Less: Depreciation charged during the period / year	(26,724)	(38,191)
	374,399	394,782
4.1 Cost of additions during the period / year		
Buildings on freehold land	2,235	10,386
Plant and machinery	905	-
Electric installations	785	-
Vehicles	5,208	-
Furniture and fixtures	127	-
Office equipment	291	-
	9,551	10,386
4.2 Book value of deletions during the period / year		
Plant and machinery	-	723
Vehicles	3,210	-
	3,210	723

5. REVENUE FROM CONTRACTS WITH CUSTOMERS

(Un-audited)			
Nine months ended		Quarter ended	
31 March 2024	31 March 2023	31 March 2024	31 March 2023
(Rupees in thousand)			

5.1 Product / service wise segregation

Conversion and doubling income	1,347,623	1,065,002	433,228	348,456
Export sale of fabric	-	89,353	-	-
	1,347,623	1,154,355	433,228	348,456

5.2 Geographical location wise segregation

Pakistan	1,347,623	1,065,002	433,228	348,456
Africa	-	59,168	-	-
Asia	-	30,107	-	-
North America	-	78	-	-
	1,347,623	1,154,355	433,228	348,456



ARCTIC TEXTILE MILLS LIMITED

6. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associate, directors and key management personnel. The Company in the normal course of business carries out transactions with various parties. Detail of transactions and balances with related parties are as follows:

(Un-audited)			
Nine months ended		Quarter ended	
31 March 2024	31 March 2023	31 March 2024	31 March 2023

(Rupees in thousand)

i) Transactions

Associate

Purchase of goods and other services	125,177	174,043	65,160	38,702
Revenue from conversion and doubling of yarn	1,269,546	836,354	402,092	321,096
Receipt of long term security deposit	-	30,000	-	-

Key management personnel

Remuneration and meeting fee paid to Chief Executive Officer, directors and executives	22,724	14,589	7,622	4,803
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Un-audited 31 March 2024	Audited 30 June 2023
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(Rupees in thousand)

ii) Period end balances

Associate

Trade debts	69,385	47,753
Long term security deposit	30,000	30,000

7. DISCLOSURES BY COMPANY LISTED ON ISLAMIC INDEX

(Un-audited)	
Nine months ended	
31 March 2024	31 March 2023

(Rupees in thousand)

Loans / advances obtained as per Islamic mode

Contract liabilities - unsecured	-	403
Revenue earned from shariah compliant business	1,347,623	1,154,355
Exchange gain	2,231	11,581
Profits earned or interest paid on any conventional loan / advance		
Mark-up on long term financing	-	79
Profit on saving account with bank	1,574	35

There was no dividend on any investment. Moreover there was no relationship with any shariah compliant bank.

8. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved by the Board of Directors and authorized for issue on April 29, 2024 by the Board of Directors of the Company.



9. CORRESPONDING FIGURES

In order to comply with the requirements of IAS 34, the condensed interim statement of financial position and condensed interim statement of changes in equity have been compared with the balances of annual financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged for better presentation, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made in these condensed interim financial statement except following:

PARTICULARS	RECLASSIFICATION		RUPEES IN THOUSAND
	FROM	TO	
Gas Infrastructure Development Cess (GIDC)	Current portion of non-current liabilities	Trade and other payables	11,348

10. GENERAL

Figures have been rounded off to the nearest thousand of Rupees unless otherwise indicated.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



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